In This Issue

ECONOMIC CONFERENCE	P.1
2024 MEMBERS DUES RE-STRUCTURE	Р.З
IROMA MEETING RECAP	P.4
"DO YOU REALLY KNOW WHAT THEY LIKE"	P.5
NAA PRESS RELEASE	P. 6
MERIDIAN P.D. MANAGERS GROUP	P. 7
MERIDIAN P.D. "GROUPS UPDATE"	P. 8
REVERSE TRADE SHOW RECAP	P.9





UPCOMING EVENTS & EDUCATION

September 12th, 2023

Monthly Board Meeting IROMA Meeting

Zoom Idaho Concrete Lifting & Go Green Insulation 10-11am Idaho Pizza Company 7-8PM

September 13th, 2023

2023 IAA Economic Forecasting Conference

Riverside Hotel Conference Room 9:00am-Noon

September 20th, 2023 Meridian P.D. Apartment Community Managers Group Meeting Meridian Police Department

10:00 - 11:30am

IDAHO RENTAL HOUSING

SEPTEMBER 2023

OFFICIAL PUBLICATION OF THE IDAHO APARTMENT ASSOCIATION 208-423-8173 | www.iaahq.com | tyler@iaahq.com

SEPTEMBER 13TH ECONOMIC FORESCASTING CONFERENCE

REGISTER HERE

By Idaho Apartment Association

The 2023 IAA Economic Forecasting Conference will be Wednesday September 13th at the Riverside Hotel.

We are pleased to announce Christine Cooper, Chief **Economist with CoStar Group** will be back. Christine is a conference regular and Idaho favorite.

About Co-Star

CoStar is an industry leader in commercial real estate information, analytics and news. They provide clients with the data and tools they need to make smart decisions and stay ahead of the



Christine Cooper, Ph.D.

Chief Economist at CoStar Group

competition. Their extensive research operation delivers comprehensive data giving our clients a clear understanding of the transactions, trends, assets and players in the market.

Other Speakers

\$69 Registration

(includes Breakfast)

www.iaahq.com/events

Questions? tyler@iaahq.com

or call 208-423-8173

Schedule:

Registration, 8:30 AM

Breakfast

9:00 AM **Welcome & Opening**

10:00 AM **National Market**

Report

11:30 AM **Local Market Report**

12:00 PM **Adjourn**

(Continued on page 2)

Craig Shaul with the Idaho Department of Labor will



Craig Shaul
Idaho Department
of Labor

report on the Idaho labor market and economy.



Jordan Brooks
Senior Market Analyst
at ALN Apartment Data

Jordan Brooks with ALN
Apartment Market Data will
also return.

About ALN

ALN Apartment Data was founded in **1991** to provide

Apartment Locator
Handbooks and computer
software for virtually every
Apartment Locator
throughout the DFW
Metroplex. Since that time,
ALN has built a database of
highly detailed apartment
information which is updated
monthly.

Member Education Center on www.iaahq.com Grow Yourself Professionally by Earning a Credential!



CAMT

CERTIFICATE FOR APARTMENT
MAINTENANCE TECHNICIANS

Certified Apartment Manager (CAM)

Earning your CAM credential gives you the knowledge to increase your community's net operating income. Whether you're new to apartment management or a long-time property manager, you'll enhance your skills, knowledge, and ability to effectively manage an apartment community and achieve its owners' investment goals.

Certificate for Apartment Maintenance Technician (CAMT)

Maintenance expenses are the single largest controllable element in any operating budget. This course acts as an introduction for new maintenance professionals or as a refresher for the veteran employee, teaching what it takes to run a cost-effective maintenance program.

National Apartment Leasing Professional (NALP)

Leasing professionals are the first people prospective residents meet and are responsible for generating traffic, conducting leasing demonstrations, overcoming objections and qualifying prospective residents. This program teaches all these skills and more.

Certified Apartment Portfolio Supervisor (CAPS)

This program's curriculum emphasizes recruiting, retaining and engaging high-performing employees. You'll also learn how to analyze and report property and portfolio financial results, conduct due diligence and community takeovers and oversee management agreements.





2024 Owner Membership Fee Re-structuring

OWNER BENEFITS

- •Legislative Advocacy at the state, local and national levels. IAA will work to eliminate gray areas and increase protections for owners and managers.
- Monthly Meetings to connect industry professionals and relay valuable education relating
 to property management, legal issues, industry trends and other timely topics.
 Education Opportunities including specific seminars on Fair Housing, operational
 challenges and more.
 - Legal Forms including leases, security deposit dispositions, legal notices and more.

 •Engagement with the National Apartment Association including national speakers on federal issues, trends in the industry and more.
- •Annual Education Conference and Trade Show to be held in April, highlighting products and services available and connecting industry professionals with valuable education and training.

OWNER/MANAGER

<u>2023</u>	<u>2024</u>
<u>0-9 units – 2023 rate \$99</u>	0-9 units – 2024 rate \$3.00/Unit plus \$100 Base Fee
<u>10-24 units – 2023 rate \$149</u>	<u>10-24 units – 2024 rate \$3.00/Unit plus \$100 Base Fee</u>
<u> 25-50 units – 2023 rate \$225</u>	25-50 units – 2024 rate \$3.00/Unit plus \$100 Base Fee
<u>51-99 units – 2023 rate \$275</u>	51-99 units – 2024 rate \$3.00/Unit plus \$100 Base Fee
<u>2023</u>	

100+ Units - 2023 rate \$325 base fee + \$1.00/Unit

<u>2024</u>

100+ Units - 2024 rate \$3.00/Unit plus \$100 Base Fee

IROMA

August 8, 2023

Speaker: Logan Wetherholt Director of Business Development

CTR Cleanup & Total Restoration

158 East 52nd Street Boise, ID 83714 208-377-1877 logan@ctr-nw.com

Topic: Emergency Services

- Water Restoration
- Fire Restoration
- Mold Remediation
- Storm Damage
- Bio-Hazard

Logan had a great informational presentation! Thank you so much!

If you are interested in viewing his PowerPoint,
please contact Kathy @ kt@tarterpa.com

September 12, 2023 meeting at **IDAHO PIZZA COMPANY**, 5150 W. Overland RD., Boise, ID. Those wishing to eat dinner please arrive and order by 6:15 pm. Meeting starts at 7:00 pm. If you would like to pre-order your dinner, for instructions go to our website www.idahorentalowners.org for help ordering.

September 12, 2023

Speaker: Seumas Hodges

President

Idaho Concrete Lifting & Go Green Insulation

www.gogreeninsulation.com

Topic: Lift n Level – Concrete Repair or Replace Solutions

Leveling applications for Sunken or Settled:

- Concrete Sidewalks & steps
- Interior floor slabs, Sunrooms with concrete floors
- Concrete pool decks, patios, landings
- Concrete roadways & parking areas

Please bring your questions and plan to attend!

IROMA

DO YOU REALLY KNOW WHAT THEY LIKE?

What is one of the most appealing features about your rental property? If you're just thinking or assuming you know that something is appealing about your property and hoping your residents like it, I would strongly encourage you to take the time to do an actual survey of your current residents.

Ask them what's one or two things they like best about the property they live in. It seems like a common-sense question to ask of your customers, but yet I would dare say that most of the landlords reading this newsletter have never considered formally asking their current residents what appeals to them most about the property.

Is your rental business customer-oriented? If you don't stop to ask people what they like, that lets me know that you may not really be customer-oriented. You may think you are, but if you really are, you would proactively find out from your customers (aka residents) what they actually like.

It's to your advantage for multiple reasons to be customer-oriented. By doing so, when you go to prepare for and/or fill a vacancy, you will be able to increase the odds that the next prospective resident will find your advertisement or rental home immediately appealing.

I know for me, I want to make sure that the thing that my residents say they like, I'm going to keep or add as an amenity in my rentals moving forward. It's important that you really know (not assume) what your customers like. Equally important, I'm going to promote it in my advertisement.

I'm going to also suggest that you go a step further when asking for a response from current customers. Offer them a small incentive for those who respond to your survey questions.

By Jeffrey Taylor, Founder and Senior Editor of Mr. Landlord

Broad Coalition of Housing Provider and Lending Associations Warns FHFA Against Rent Control

August 10, 2023, | Updated August 10, 2023

2-minute read



Eighteen associations representing housing providers, lenders and residents today sent a <u>letter</u> to Federal Housing Finance Agency (FHFA) Director Sandra Thompson warning that mandatory rent control and rent stabilization policies will increase rents, reduce the capital needed to boost the supply of housing and ultimately hurt current and future renters. As FHFA considers changes for Fannie Mae and Freddie Mac-backed multifamily properties, the groups cautioned that rent control mandates will exacerbate the housing affordability crisis and that the best way to ease rising rents is to create voluntary incentives within Fannie Mae and Freddie Mac programs to expand the supply of much-needed affordable housing. The signatories asked FHFA to reject imposing rent regulation as a condition of Fannie Mae and Freddie Mac-backed financing and instead, create additional voluntary incentives within the GSE programs to expand the supply of needed affordable housing.

Research has proven repeatedly that mandatory rent control is a failed policy which does nothing to alleviate the root causes of housing affordability issues—namely the fact that our nation's housing supply has not kept pace with the needs of our growing population. Rent stabilization disincentivizes rental multifamily housing investments across markets, particularly in communities of opportunity that already often have few affordable options. Moreover, rent regulation is not equitable as it does not target lower- and moderate-income renters that are in most need of assistance, support and stability. Instead, it incentivizes current renters to remain in place for longer periods of time and disincentivizes additional investments in housing, thereby limiting opportunities for others who do not have access to the rental

housing market in favor of those that already do. This inequitable approach most impacts

good schools, nearby public transportation and other amenities.

Implementing rent control would be contrary to the goal and mission of Fannie Mae and Freddie Mac to create more affordable housing opportunities for low- and moderate-income residents. In fact, a February 2022 study indicated that only 27 percent of firms surveyed said that they would be willing to keep their current investments, or add new ones, in rent-controlled markets. As FHFA considers policy reforms, rather than instituting counterproductive rent control measures, we strongly urge the agency to expand programs that increase the supply of housing, lower housing costs and enhance housing equity and availability.

people of color who already have limited access to many housing markets, especially those with

MANAGERS



The Meridian Police
Department Apartment
Managers Group is
designed to reduce crime,
drugs, and high calls for
service on multi-housing
properties as well as
provide an avenue for
open communication
amongst law enforcement
and multi-housing
property management.

Please join us: The third Wednesday of every other month. 10:00AM-11:30AM

Meridian Police Department 1401 E Watertower St. or 1223 E Watertower St Meridian, ID 83642

In person or virtual via Zoom

Benefits to Attending Meetings:

Create relationships with fellow managers

Monthly training topics

Stats and calls for service reports

Open lines of communication



Next meeting.
September 20th
Topic: Ada County
Coroner's Office



Meridian Police Department

APARTMENT COMMUNITY

Contact us:

Crime Prevention Unit crimeprevention@meridiancity.org 208-846-7300 meridiancity.org/apartmentgroup



Register here!

GROUP UPDATES





SECURITY SURVEYS

Want to increase safety and security on your property?

We can conduct a security survey for you!

With apartment complexes having a lot of people in one place, increasing the sense of security while on the property will increase residents wanting to stay there.

We will walk the property and talk to you about specific safety and security standards, which can reduce crime.

If you have any questions or would like to set up a security survey at your property, feel free to send us an email and we can get it scheduled. At this time, we also can address any issues you may be having on the property.





IDAHO APARTMENT ASSOCIATION TRADESHOW



Last week, we attended the Idaho Apartment Association Reverse Tradeshow.

We were able to provide attendees with information about this group and what we can provide to property managers.

The IAA is a great resource for property managers in the Treasure Valley. We hope to see you at their events in the future!

Check them out at: https://www.iaahg.com/

REMINDER: Our meetings are hybrid. Join us via zoom or in person.



CONTACT US: CRIMEPREVENTION@MERIDIANCITY.ORG UPCOMING MEETING: SEPTEMBER 20TH, 2023 10:00AM-11:30AM TOPIC: ADA COUNTY CORONER'S OFFICE

REGISTER HERE:















2023 Business to Business Exchange

Reverse Trade Show

THANK YOU TO ALL WHO ATTENDED

Baron Properties
BELFOR Property Restoration
Charter Construction, Inc.
Pacific Golf & Turf
Winn Outdoor Washing
Securitas Security Services USA, Inc.
HD Supply - (Dan Stewart CAS)
Signature Solutions
Roundhouse
Meridian Police Department

CBW Properties
Multifamily Utility Company
Ferguson Enterprises
Superior Technologies
Resto Clean
Rent.
Our Pet Policy
CTR - Cleanup & Total Restoration
Kennedy Wilson

Directory of Preferred Suppliers and Vendors

"Members doing business with Members"

Advertising & Media

Realtor.com Jennifer Marvin 805-223-9413 Realtor.com

Apartment Listing American Falls Housing Authority

afhousing@hotmail.co <u>m</u>

Apartment Locators Home Finding Service

James Asroui 208-939-6106 info@apartmentconnec tor.com

Apartments.com

Michele Davis 509-688-5233 mdavis@costar.com www.apartments.com

Apartment List 602-743-3262

jboyt@apartmentlist.co

www.apartmentlist.co

Housing Idaho.com 208-331-4743

lesliep@ihfa.org www.ldahoHousing.co m

Rent Path 208-841-5652

Traviswilson@rentpath. com

www.apartmentguide.com

Attorney

Law Offices of Kirk A. Cullimore

www.cullimorelaw.com kirkjr@cullimore.net

Neal Colborn, PLLC

James Colborn 208-343-5931 gln@idahorealestatela

Sperry Law

Kristopher Sperry 208-609-9005 Kris@ksperrylaw.com Cleaning and

Restoration A Fireman's Chimney

Bryan Fredrickson 208-890-4588

BELFOR Property Restoration

KaLynn Cooper 208-386-0009 kalynn.cooper@us.belfor.com

Bio-One Boise Travis Nichols

208-505-8731 info@bio-oneboise.com

Bio-One Idaho Falls Justin Turley

208-881-2321 info@biooneidahofalls.com www.biooneidahofalls.com

CTR Cleanup & Total Restoration

208-377-1877 charlotte@ctr-nw.com www.ctr.nw.com

Disaster Kleenup

Serving Treasure Valley

208-941-6697

joe.blackwood@iddk.co

www.iddk.com

PCAM Services Inc.

Shaun Eshgh 425-202-7733

ServPro of Boise

208-375-0300 btewell@servproboise.c om

Surface Restoration 720-416-7151

tanya@surfacerestorati on.net

System Kleen &

Restoration, Inc. Kent Mortensen 208-371-8878 systemkleen@gmail.co

Winn Outdoor Washing

Kolbe Winn 208-985-4105

Collections

Genesis Credit Management

844-662-9001 bill@genesiscred.com

Construction & Repairs

A Grade Quality Painting

agradequalitypainting@gmail.c agradequalitypainting.c

Buss Mechanical Services Inc.

208-386-0280

Marggie Buss 208-562-0600 **JRS Home Solutions** Kvle Shehee

Idaho Pool Remolding

Scott Heusser 208-495-5047 **Precision Concrete**

Cutting

Aleshea McDonald 801-427-9740

Communications

Key Texting Craig Holmes 510-708-7485

craig@thatkey.com www.keytexting.com

Mitch Whited

208-342-5880 allelectricidaho@yahoo. com

Financing

Washington Federal

Bryan Churchill 208-338-7380 bryan.churchill@wafd.c

Fitness Equipment

Boise Fitness Equipment Scott Wilde 208-884-0885 scott@boisefitnessequi pment.com

Flooring

Cost Less Carpet

Bryan Wippel 208-378-0279 costlesscarpet@gmail.c <u>om</u>

Great Floors

208-884-1975 b.embree@greatfloors. com

Ideal Floors

208-377-3600

PG Long Floor Covering

208-850-4502 brian@pglongfloorco vering.com www.pglongfloorcov ering.com

Sherwin Williams Floorcovering

208-362-9773 sw8622@sherwin.com

Insurance

Alta Claims & **Insurance Services**

Edward Canavan 714-403-2978

Geico Treasure Valley

Nathan Bude 208-9176050

SentryWest **Insurance Services**

Tiffanie Thompson 801-272-8468 Tiffanie.thompson@sen trywest.com

Renters Legal Liability

Julie Larson 801-783-3565 julie@rllinsurance.com

Western Reporting

Brent Rasmussen 801-308-0005 brent.rasmussen@west ernreporting.com www.westernreporting.co

Internet, TV & Phone

Sparklight 208-323-6811 Katie Flores

Katie.flores@sparklig ht.biz

Quantum Fiber 208-412-0010

Landscaping

Cutting Edge Landscape 208-378-4588

johnb@cuttingedgeland scape.com

Diamon Lawns

Garrett Wilde 208-484-5568 U.S. Lawns

Boise Area 208-463-4317 Twin Falls Area 208-934-6255

Laundry Services

Hainsworth Laundry Company

Melissa White 800-529-0955 melissa@hainsworthlau ndry.com

Maintenance Supply

HD Supply Facilities

Dan J. Stewart 208-514-9920 daniel.stewart@hdsupp ly.com www.hdsupplysolutions .com

Ferguson Enterprise Mike Murphy

208-593-1865 **Mortgage Finance**

Shawndy Behne 505-837-4997 Shawndy.behne@cbre.com

Paint

Sherwin Williams 208-362-9773 sw8622@sherwin.com

Pest Control

Boise Pest Pros Logan Kimball 208-908-4680

rvoss@spraguepest.co

Sprague Pest Control Staffing Services

Richard Voss 208-338-8990 rvoss@spraguepest.co <u>m</u>

Property Management

Commercial **Northwest Property** Management

208-344-0288 maryanne@commercial nw.com

Evans Property

Rene Evans 208-251-8697 revans@gatecityrealestate.co

PODS LLC

Rudy Espinoza 971-804-1397

Proximity Shannen Floyd 208-288-5560 shannenf@cbhhomes.com

Square One Property Management, LLC

208-488-4276 crossfieldmeridian@gm ail.com

Reputation Mgmt Curbvue

530-556-4900 michelle@curbvue.com

Security

Signal 88 Security 208-340-5446 dcrowell@signal88.com

ADT Multi-Family Jeanette Mendez

480-292-2330 jjmendez@adt.com

Software **Landlord Tech**

Logan Miller 208-906-8886

Satellite Services

Superior Satellite 208-426-9800 supersatidaho@gmail.c om

www.superiorsatellite.com

Scent Marketing

Aire-Master of Gem State

Patty Thies 208-250-9221

gemstate@airmaster.com www.airemaster.com

InterSolutions Property **Management Staffing Specialists**

Kris Burleson kburleson@intersolutions.com www.intersolutions.com

Tenant /Pet Screening

Western Reporting

Brent Rasmussen 801-308-0005 brent.rasmussen@west ernreporting.com www.westernreporting.co

Utility Billing

MultiFamily Utility

Scott Rawley 619-963-6200 srawley@multifamilyuti

Wholesale

m

litv.com

Costco 208-321-8745 w761mkt03@costco.co